

**MOS 2310B SEC 530
FINANCE FOR MOS**

CONTACT INFORMATION

Instructor: Tony Francolini

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Office Hours: Tuesday 9:00 to 11:00 or by Appointment

CLASS INFORMATION

Tuesday 11:30 – 2:30 pm

Room: Brescia SJ-202

COURSE DESCRIPTION

Students taking this course will examine various topics that will introduce them to the theories, techniques, and practices of Corporate Finance – as viewed from the perspective of a Chief Financial Officer (CFO). Topics will include such items as: (1) Time Value of Money, (2) Capital Budgeting, (3) Working Capital Management, (4) Financial Planning & Forecasting, (5) Valuation of Long-Term Sources of Funding, and (6) Cost of Capital.

COURSE LEARNING OBJECTIVES

At the end of this course, students will be able to:

1. Understand Time Value of Money calculations
2. Add to their understanding of capital budgeting, short-term financial planning, personal planning, and long-term financing decision-making.
3. Understand the relationship between working capital management and short-term financing.
4. Understand the pros and cons and costs of private and public sources of capital – both short-term and long-term sources – to which a firm may have access.

COURSE MATERIALS

- Selected chapters from ... Berk, DeMarzo, Harford, Stangeland. 2013. Fundamentals of Corporate Finance, Canadian Edition. (ISBN 032181872) ... available on CourseSmart
- Optional ... Financial Calculator (e.g., TI BA II or II Plus)

COURSE PREREQUISITES AND ANTIREQUISITES

- Prerequisite(s): Business Administration 1220E or both MOS1021 and MOS1023 and enrolment in BMOS

EVALUATION

Component	Timing	Weight
Online Quizzes	Weekly	30%
Midterm Exam	Week 7 - In Class	35%
Final Exam	April Exam Period	35%

Students must complete all elements of evaluation in order to receive a passing grade in the course.

Online Quizzes: Each week students are expected to complete an on-line quiz that will demonstrate that the students have done the required reading and exercise material.

Exams: Exams will be three hours in length. Exams will consist of a combination of true/false, multiple choice, calculation, and short essay question. Students will be provided formula sheets. Students need only bring calculators, pens, and pencils to the exams.

Participation: Contribution is not graded. However, the material will be absorbed best by students who are present and participating in class.

Readings & Exercises: A list of readings and exercises, which are to be completed prior to each class, are posted on OWL. The solutions to the exercises will be reviewed class.

Lecture Notes: Lecture slides are posted on OWL. Please note that the lecture adds valuable clarification to these slides. Students skipping the lectures will not find the slides complete. If a student misses any classes, it is the student's responsibility to cover any materials missed.

Communications with Advisor: Questions related to the course material should be posted on the OWL Discussion boards. Questions of a private nature or requests for office visits should be sent to the instructor via email on OWL. I will check email on a daily basis Monday through Friday during the term. I will try to respond to your emails as promptly as possible, usually within 24 hours. Instantaneous responses will not be provided.

LECTURE SCHEDULE

Week	Topic	Quiz
Wk 1 Jan 7	Value of a Cash Perspective	
Wk 2 Jan 14	Time Value of Money	Yes
Wk 3 Jan 21	Interest Rates	Yes
Wk 4 Jan 28	Valuing Bonds	Yes
Wk 5 Feb 4	Investment Decisions	Yes
Wk 6 Feb 11	Capital Budgeting	Yes
Wk 7 Feb 28	Exam #1	
Wk 8 Mar 4	Valuing Stocks	Yes
Wk 9 Mar 11	Cost of Capital	Yes
Wk 10 Mar 18	Sources of Capital	Yes
Wk 11 Mar 25	Optimal Capital Structure	Yes
Wk 12 Apr 1	Payout Policies	Yes
Wk 13 Apr 8	Working Capital & Seasonal Cash Requirements	Yes
Exams - TBA	Exam #2	

BRESCIA UNIVERSITY COLLEGE ACADEMIC POLICIES AND REGULATIONS

1. POLICY REGARDING MAKEUP EXAMS AND EXTENSIONS OF DEADLINES

When a student requests academic accommodation (e.g., extension of a deadline, a makeup exam) for work representing 10% or more of the student's overall grade in the course, it is the responsibility of the student to provide acceptable documentation to support a medical or compassionate claim. All such requests for academic accommodation **must** be made through an Academic Advisor and include supporting documentation. Academic accommodation on medical grounds will be granted only if the documentation indicates that the onset, duration and severity of the illness are such that the student could not reasonably be expected to complete her academic responsibilities. Appropriate academic accommodation will be determined by the Dean's Office in consultation with the student's instructor(s). Please note that personal commitments (e.g., vacation flight bookings, work schedule) which conflict with a scheduled test, exam or course requirement are not grounds for academic accommodation.

A UWO Student Medical Certificate (SMC) is **required** if a student is seeking academic accommodation on medical grounds. This documentation should be obtained at the time of the initial consultation with the physician/nurse practitioner or walk-in clinic. A SMC can be downloaded under the Medical Documentation heading of the following website:

<https://studentservices.uwo.ca/secure/index.cfm> . If it is not possible to have an SMC completed by the attending physician/nurse practitioner, the student must request documentation sufficient to demonstrate that her ability to meet academic responsibilities was seriously affected. Please note that under University Senate regulations documentation stating simply that the student "was seen for a medical reason" or "was ill" is **not** adequate to support a request for academic accommodation. All documentation is to be submitted to an Academic Advisor.

Whenever possible, requests for academic accommodation should be initiated in advance of due dates, examination dates, etc. Students must follow up with their professors and Academic Advisor in a timely manner.

The full statement of University policy regarding extensions of deadlines or makeup exams can be found at <http://www.westerncalendar.uwo.ca/2013/pg117.html>

2. ACADEMIC CONCERNS

If you feel that you have a medical or personal problem that is interfering with your work, contact your instructor and Academic Advisor as soon as possible. Problems may then be documented and possible arrangements to assist you can be discussed at the time of occurrence rather than on a retroactive basis. Retroactive requests for academic accommodation on medical or compassionate grounds may not be considered.

If you think that you are too far behind to catch up or that your work load is not manageable, you should consult an Academic Advisor. If you consider reducing your workload by dropping one or more courses, this must be done by the appropriate deadlines (refer to the Registrar's website, www.registrar.uwo.ca, for official dates). You should consult with the course instructor and the Academic Advisor who can help you consider alternatives to dropping one or more courses. *Note that dropping a course may affect OSAP eligibility and/or Entrance Scholarship eligibility.*

The Dean may refuse permission to write the final examination in a course if the student has failed to maintain satisfactory academic standing throughout the year or for too frequent absence from the class or laboratory.

3. ABSENCES

Short Absences: If you miss a class due to a minor illness or other problems, check your course outline for information regarding attendance requirements and make sure you are not missing a test

or assignment. Cover any readings and arrange to borrow notes from a classmate. Contact the course instructor if you have any questions.

Extended Absences: If you have an extended absence, you should contact the course instructor and an Academic Advisor. Your course instructor and Academic Advisor can discuss ways for you to catch up on missed work and arrange academic accommodations, if appropriate.

4. POLICY ON CHEATING & ACADEMIC MISCONDUCT

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offences. Students are urged to read the section on Scholastic Offences in the Academic Calendar. Note that such offences include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. Students are advised to consult the section on Academic Misconduct in the Western Academic Calendar.

If you are in doubt about whether what you are doing is inappropriate or not, consult your instructor, the Student Services Centre, or the Registrar. A claim that "you didn't know it was wrong" is not accepted as an excuse.

The penalties for a student guilty of a scholastic offence (including plagiarism) include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

Plagiarism:

Students must write their essays and assignments in their own words. Whenever students take an idea or a passage from another author, they must acknowledge their debt both by using quotation marks where appropriate and by proper referencing such as footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offence Policy in the Western Academic Calendar).

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between The University of Western Ontario and Turnitin.com.

Computer-marked Tests/exams:

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating. Software currently in use to score computer-marked multiple-choice tests and exams performs a similarity review as part of standard exam analysis.

5. PROCEDURES FOR APPEALING ACADEMIC EVALUATIONS

All appeals of a grade must be directed first to the course instructor. If the student is not satisfied with the decision of the course instructor, a written appeal signed by the student must be sent to the Department Chair. If the response of the department is considered unsatisfactory to the student, she may then submit a signed, written appeal to the Office of the Dean. Only after receiving a final decision from the Dean may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Ombudsperson's Office, or you can consult an Academic Advisor. Students are advised to consult the section on Academic Rights and Responsibilities in the Western Academic Calendar.

6. PREREQUISITES AND ANTIREQUISITES

Unless you have either the prerequisites for a course or written special permission from your Dean to enroll in it, you will be removed from the course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Similarly, you will also be deleted from a class list if you have previously taken an antirequisite course unless this has the approval of the Dean. These decisions may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course because you have taken an antirequisite course.

7. SUPPORT SERVICES

The Brescia University College Registrar's website, with a link to Academic Advisors, is at http://www.brescia.uwo.ca/academics/registrar_services/index.html . The Western Registrar's website is at <http://www.registrar.uwo.ca/index.cfm> . The website for the Student Development Centre at Western is at <http://www.sdc.uwo.ca/> . Students who are in emotional/mental distress should refer to Mental Health @ Western <http://www.uwo.ca/uwocom/mentalhealth/> for a complete list of options about how to obtain help.

Portions of this document were taken from the Academic Calendar, the Handbook of Academic and Scholarship Policy and the Academic Handbook of Senate Regulations. This document is a summary of relevant regulations and does not supersede the academic policies and regulations of the Senate of the University of Western Ontario.